

Scenario One

Bob has two sons, Rodger and Steve. Rodger is a teacher in California and Steve helps on the family farm outside of Glendive. Currently, Bob and his wife hold their assets in joint tenancy with a right of survivorship. The death of Bob's neighbor has made Bob think about the need for "estate planning." He wants to make sure that he provides for both of his sons, but thinks that Steve probably deserves *more* for staying on the farm.

Bob also needs to consider his wife, what if he should die before she does? What if his wife should remarry?

What options does Bob have to meet his estate planning goals?

What does your group think Bob's estate planning strategy should be?

What other information would you like to ask of Bob about his situation?