



Dear Next Generation Participant:

You are invited to participate in the Next Generation Estate Planning project! You will examine a difficult, but necessary topic in agriculture. The difference between having an estate plan and not planning at all could be the difference between passing the family ranch on to the next generation and losing that ranch because heirs cannot afford to buy out one another.

The materials will help guide you through the process of estate planning. As you look through the materials, please keep in mind that I am here to help you with the process. Please feel free to contact me with any questions you have.

This program was designed to provide information about estate planning. I encourage you to put together materials to make the most of your initial visit to an estate planning attorney.

I encourage you to involve the older generations on your family farm or ranch in the discussion of estate planning. For instance, ask them if they have complied a record of important papers (see MontGuide: Your Important Papers: What to Keep and Where, section 2). Or, fill out your personal goals for the farm or ranch (worksheets found in section 3) and then discuss them.

Estate planning is about preparing the younger generation for the future financial obligations (estate taxes, probate costs, etc.) should something unforeseen occur to a member of the older generation.

Again, I am here to help you be successful with the process.

Sincerely,

A handwritten signature in black ink that reads 'marsha a. Goetting'.

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**Mountains & Minds**